

**CHARITY AND TRUST FUNDS**

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**1. EXECUTIVE SUMMARY**

- 1.1 This report sets out the proposed method for the distribution of funds for the Mid Argyll, Kintyre and the Islands Trust Funds.
- 1.2 The recommendation is to agree the proposed method for the distribution of the charities and trust funds.

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**2. INTRODUCTION**

- 2.1 This report sets out the proposed method for the distribution for trust funds.

**3. RECOMMENDATIONS**

- 3.1 To agree the proposed method for the distribution of the charities and trust funds shown in Appendix 1.

**4. DETAIL**

- 4.1 This report sets out the proposed method for the distribution of funds for the Mid Argyll, Kintyre and the Islands Trust Funds as detailed in Appendix 1.
- 4.2 Appendix 1 sets out the proposed method of distribution for each trust fund.

**5. CONCLUSION**

- 5.1 This report sets out the proposed basis of distribution of the available funds.

**6. IMPLICATIONS**

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|-----|--------------------|------------------------------------------------|
| 6.1 | Policy –           | Sets proposed approach to distribution.        |
| 6.2 | Financial -        | Proposals for use of income set out in report. |
| 6.3 | Legal -            | Proposes proper use of trust funds.            |
| 6.4 | HR -               | None.                                          |
| 6.5 | Equalities -       | None.                                          |
| 6.6 | Risk -             | None.                                          |
| 6.7 | Customer Service - | None.                                          |

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Appendix 1 – Mid Argyll Trust Funds